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Edward DeMarco, Acting Director
Federal Housing Finance Agency
1700 G Street, NW - 4th Floor
Washington, DC 20552

October 21, 2011

Dear Mr. DeMarco:

On behalf of its signers and supporters, enclosed is a Homeowners' Petition, and supporting information, for your immediate review and consideration. In essence, this Petition seeks urgent regulatory reforms to stop the operation of foreclosure mills.

The signers of this Petition represent, for the most part, homeowners with first hand knowledge and information regarding the very deceptive and sophisticated frauds that are employed to conduct illegal foreclosures in epidemic numbers throughout the country.

Home ownership is an important part of the American Dream. While many homeowners have, in fact, defaulted on some of their mortgage payments, virtually none of these homeowners had anything whatsoever to do with their homes being rendered as "toxic assets" by (a) the Wall Street crowd that took the sale and transfer of collateralized debt obligations to unsustainable levels through the blatant abuse of derivative contracts and arrangements, and (b) the government's fiscal and economic policy directives which set the stage for the inevitable mortgage crisis that the entire United States is now forced to endure.

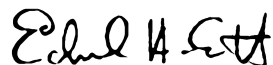
The rationale here is simply that, while homeowners should shoulder some of the blame, they should not be held accountable (much less pay with their homes) for the mistakes made by the Wall Street crowd, the banks, and/or the federal regulators.

In any event, if the foreclosures which are now taking place in epidemic numbers must continue, they should continue in accordance with a legal and orderly process which prevents the host of "hidden frauds" that now characterize the operation of foreclosure mills. Some of the more elaborate and sophisticated frauds that are employed by foreclosure mills include (a) the assignment of mortgages to and from entities that no longer exist or can not be legitimate holders in due course of those mortgages being foreclosed, and (b) the deceptive, undated, and/or undisclosed conversion of mortgage notes with special endorsements to mortgage notes with blank endorsements in order to convert them to bearer instruments; for the specific purpose of "legitimizing" a chain of title in order to justify what is, actually, an illegal foreclosure proceeding.

Accordingly, the Petition requests that homeowners receive certain disclosures before foreclosure proceedings begin and that certain conflicts of interest be prohibited in the foreclosure process. Otherwise, thousands of illegal foreclosures will continue to take place at the hands of those who thrive on the demise of the homeowner.

Thank you for your further investigation, consideration, efforts and actions to help shut down the illegal operation of foreclosure mills.

Regards,



Edward H. Smith