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NEW HAMPSHIRE

COMMITTEES:
ARMED SERVICES
BUDGET
COMMERCE
SMALL BUSINESS

United States Senate

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August 18, 2011

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MANCHESTER, NH 03101

144 MAIN STREET
NASHUA, NH 03060

14 MANCHESTER SQUARE, SUITE 140
PORTSMOUTH, NH 03801

Mr. Edward Smith
816 Elm St
Manchester, NH 03101-2105

Dear Mr. Smith:

Thank you for contacting me regarding foreclosures. I appreciate hearing from you.

As you know, the weak housing market and the damage created during the U.S. housing bubble continue to hamper our nation's economic recovery. It is deeply regrettable that many Americans are being forced into foreclosure because the values of their house and the houses around it have dropped significantly.

Now, with 9.1 percent of the workforce unemployed and 25 million Americans unemployed or underemployed, the housing market continues to face challenges.

As the mother of two children and a homeowner, I recognize the importance of affordable home ownership, and I am deeply concerned about the heightened rate of foreclosures in New Hampshire and throughout our country. I believe the best solution to the sluggish housing market and high foreclosure rates is creating an environment ripe for job growth, which will keep people in their homes and stabilize prices. That is why I support policies to reduce our record deficits, reform our tax code to encourage innovation and investment while making American companies more competitive, reform our onerous regulatory process, finalize export and trade agreements that open new markets for job creators, overhaul our energy policy, and reform our health care system to reduce costs and put the consumer in charge - not the government.

Again, thank you for taking the time to contact me. As your Senator, it is important for me to hear from those I represent regarding the current issues affecting New Hampshire and our country. Please do not hesitate to be in touch again if I can be of any further assistance.

Sincerely,


Kelly A. Ayotte
U. S. Senator

KAA/wa